

TOPEKA COMMUNITY FOUNDATION
Statement of Financial Position as of December 31, 2023
(Unaudited)

ASSETS

Cash and Cash Equivalents	\$ 3,045,894
Investments	103,770,173
Beneficial Interest	335,688
Cash Surrender Value of Life Insurance	235,617
Office Equipment, net	<u>10,052</u>
<i>Total Assets</i>	<u><u>\$107,397,424</u></u>

LIABILITIES AND NET ASSETS

Liabilities

Agency Funds (see supplemental information)	\$25,026,675
Accounts Payable	<u>(500)</u>
 Total Liabilities	 <u>25,026,175</u>
 Net Assets	 <u>82,371,249</u>
 <i>Total Liabilities and Net Assets</i>	 <u><u>\$107,397,424</u></u>

Statement of Activities for the 12 Months Ended December 31, 2023
(Unaudited)

CONTRIBUTIONS AND REVENUES

Contributions	\$ 7,637,854
Administrative Fees, net	163,711
Interest, Dividends & Other	90,658
Realized & Unrealized Gain on Investments	<u>9,388,982</u>
Total Contributions and Revenues	<u>17,281,205</u>

EXPENSES

Initiatives/Grants/Transfers	5,732,388
Administrative Expenses	828,261
Direct Fund Expenses	<u>814,290</u>
Total Expenses	<u>7,374,939</u>

Contributions and Revenues Less Expenses	9,906,266
Net Assets, beginning of year	72,464,983
 <i>Net Assets, end of year</i>	 <u><u>\$82,371,249</u></u>

SUPPLEMENTAL INFORMATION

Agency Funds

Agency Funds, beginning of year	\$21,080,478
Contributions	1,829,685
Net Investment Income	2,987,930
Distributions	(746,479)
Expense Allocation for Administration	(163,711)
Classification Changes and Transfers	<u>38,772</u>
 <i>Agency Funds, end of year</i>	 <u><u>\$25,026,675</u></u>

Audited financial statements are available upon request from the Topeka Community Foundation.